

**CENTR BRANDS CORP.**  
**(formerly, River Wild Exploration Inc.)**  
Suite 100, 2318 Oak Street  
Vancouver, British Columbia  
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## **NEWS RELEASE**

### **RIVER WILD COMPLETES ACQUISITION OF CBD LIFESTYLE AND CHANGES NAME TO CENTR BRANDS CORP.**

April 2, 2019 – Vancouver, British Columbia – CENTR Brands Corp. (formerly, River Wild Exploration Inc.) (the “**Company**”) (CSE: CNTR) announces that the Company has completed the acquisition (the “**Transaction**”) of all of the outstanding share capital of CBD Lifestyle Corp. (“**CBDL**”). CBDL is involved in the development and marketing of beverages infused with hemp-derived extracts and derivatives. CBDL is focused on the creation and launch of a global brand for the cannabidiol (CBD) infused beverage industry. CBDL’s first product, CENTR, is a sparkling, low-calorie, CBD beverage that CBDL expects to launch in the United States in 2019.

In consideration for the acquisition of CBDL, the Company has issued 26,000,000 common shares (the “**Consideration Shares**”) to the existing shareholders of CBDL. All of the Consideration Shares are subject to a thirty-six month time release escrow arrangement in accordance with the policies of the Canadian Securities Exchange (the “**Exchange**”).

Following completion of the Transaction, the Company has changed its name to “CENTR Brands Corp.”, and has reconstituted its board of directors to consist of Joseph Meehan, Paul Meehan, Arjan Chima and Anton Drescher. Joseph Meehan has been appointed as Chief Executive Officer of the Company, and Arjan Chima has been appointed as Chief Financial Officer and Corporate Secretary.

Joseph Meehan, Chief Executive Officer of the Company, stated “the shareholders and directors of CBDL are excited to conclude this acquisition and continue our development of CENTR. We expect CENTR to become a global lifestyle brand in the growing CBD beverage space, providing customers with a light, refreshing CBD beverage for their moments of relaxation and unwinding.”

In connection with completion of the Transaction, the Company has completed a private placement financing (the “**Financing**”) through the offering of 6,040,000 common shares at a price of \$0.50 per share for gross proceeds of \$3,020,000. In connection with completion of the Financing, the Company has paid \$147,200 and issued 131,200 common shares and 425,600 share purchase warrants (each, a “**Broker Warrant**”) to certain parties who assisted the Company in introducing subscribers to the Financing. Each Broker Warrant entitles the holder to acquire a common share of the Company, at a price of \$1.00, until March 29, 2020. All securities issued in connection with the Financing are subject to a four-month-and-one-day statutory hold period in accordance with applicable securities laws.

Following completion of the Transaction, it is anticipated that trading in the common shares of the Company will resume on the Exchange at the market open on April 3, 2019, under the ticker symbol “CNTR”.

Further information concerning the Transaction, readers are encouraged to review the listing statement prepared by the Company in support of the Transaction, as well as the share

purchase agreement entered into with CBDL and its shareholders. Copies of the listing statement, and the purchase agreement are available for review under the Company's profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

In connection with completion of the Transaction, Paul Meehan acquired ownership and control of 9,746,383 Consideration Shares, representing approximately 16.3% of the outstanding common shares of the Company. The Consideration Shares were acquired by Mr. Meehan in exchange for his shares in CBDL as part of the Transaction. Mr. Meehan has no present intentions to acquire or dispose of additional securities of the Company, although he may elect to do so in the future as circumstances or market conditions warrant. A copy of the early warning report filed by Mr. Meehan in accordance with applicable Canadian securities laws is available under the Company's profile on SEDAR ([www.sedar.com](http://www.sedar.com)), or by contacting the Company.

For further information, contact Joseph Meehan at [info@centrcorp.com](mailto:info@centrcorp.com).

On behalf of the Board,

**CENTR BRANDS LTD.**

Joseph Meehan, Chief Executive Officer

*This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the development of the business of CBD Lifestyle Corp., the timing for the resumption of trading in the common shares of the Company, the reliability of third party information and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.*